



General Assembly

January Session, 2013

***Proposed Bill No. 567***

LCO No. 1898

Referred to Committee on FINANCE, REVENUE AND  
BONDING

Introduced by:  
SEN. BARTOLOMEO, 13th Dist.

***AN ACT REQUIRING COMBINED REPORTING FOR MULTISTATE  
CORPORATIONS.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That chapter 208 of the general statutes be amended to implement
- 2 mandatory combined reporting for multistate corporations.

***Statement of Purpose:***

To promote corporate income tax equity in Connecticut by implementing mandatory combined reporting to ensure that multistate corporations conducting business in Connecticut are paying the requisite amount owed to the state in corporate income taxes, to ensure that revenues pertaining to profits earned by corporations within the state are appropriately collected, and to ensure that Connecticut residents and small business owners are not subjected to higher tax rates.